

FREEDOM OF INFORMATION RESPONSE

FOI 3488

PFI

Under an above request could you please advise the total number of Private Finance Initiatives(PFIs) you currently have and what the monthly interest payments are on the PFI's identified? **1 and no interest**

Worcestershire Royal Hospital was procured under the Private Finance Initiative (PFI) in 1999. Under the PFI, the Trust's private sector partner, Worcestershire Hospital SPC plc, undertook to design, build, finance, and provide services at the Hospital until the contract expires in 2031.

The Trust pays a Unitary Charge to Worcestershire Hospital SPC plc each month. This charge includes the financing, construction costs, and delivery of both hard and soft facilities management services. The Unitary Charge is indexed each year by the Retail Price Index (RPI). For the financial year ending 31st March 2017, the Unitary Charge is £30,991,000 per annum.