

FREEDOM OF INFORMATION RESPONSE

FOI 2520

Contract retention

1. What percentage of the amount owed do you hold as a cash retention until the point of practical completion/handover?

Answer: Generally the Trust doesn't apply a retention to contracts, on the very few occasions it does, the PRE PC retention would be 5%

2. What is the percentage of the retention applied after practical completion/handover?

Answer: Generally the Trust doesn't apply a retention to contracts, on the very few occasions it does, the POST PC retention would be 2.5%

3. How long is the second part of the retention held after practical completion?

Answer: Generally the Trust doesn't apply a retention to contracts, on the very few occasions it does, the POST PC retention period would be 12 Months.